

0767 - Pharmacy Board Contingent Fund
Analysis of Fund Condition
(Dollars in Thousands)

Prepared 4.20.2026

2026-27 Governor's Budget with FM 9 Projections

	Actuals 2024-25	CY 2025-26	BY 2026-27	BY +1 2027-28	BY +2 2028-29
BEGINNING BALANCE	\$ 19,138	\$ 26,217	\$ 29,329	\$ 28,240	\$ 25,692
Prior Year Adjustment	\$ 382	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 19,520	\$ 26,217	\$ 29,329	\$ 28,240	\$ 25,692
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 233	\$ 237	\$ 229	\$ 229	\$ 229
4127400 - Renewal fees	\$ 28,597	\$ 29,764	\$ 29,985	\$ 29,985	\$ 29,985
4129200 - Other regulatory fees	\$ 2,297	\$ 2,912	\$ 1,442	\$ 1,442	\$ 1,442
4129400 - Other regulatory licenses and permits	\$ 5,631	\$ 5,462	\$ 5,596	\$ 5,596	\$ 5,596
4143500 - Miscellaneous Services to the Public	\$ 2	\$ -	\$ -	\$ -	\$ -
4150500 - Interest Income from Interfund Loans	\$ 63	\$ -	\$ -	\$ -	\$ -
4163000 - Income from surplus money investments	\$ 1,288	\$ 1,209	\$ 753	\$ 380	\$ 325
4171400 - Escheat of unclaimed checks and warrants	\$ 45	\$ 45	\$ -	\$ -	\$ -
4171500 - Escheat Unclaimed Property	\$ 64	\$ 23	\$ -	\$ -	\$ -
4172500 - Miscellaneous revenues	\$ 6	\$ 3	\$ -	\$ -	\$ -
Totals, Revenues	\$ 38,226	\$ 39,655	\$ 38,005	\$ 37,632	\$ 37,577
Loan from/to the Pharmacy Board Contingent Fund (0767) from/to the General Fund (0001) per Item 1111-011-0767, Budget Act of 2020	\$ 2,400	\$ -	\$ -	\$ -	\$ -
Totals, Transfers and Other Adjustments	\$ 2,400	\$ -	\$ -	\$ -	\$ -
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 40,626	\$ 39,655	\$ 38,005	\$ 37,632	\$ 37,577
TOTAL RESOURCES	\$ 60,146	\$ 65,872	\$ 67,334	\$ 65,872	\$ 63,269
Expenditures:					
1111 Department of Consumer Affairs (State Operations)	\$ 31,692	\$ 34,052	\$ 36,190	\$ 37,276	\$ 38,394
9892 Supplemental Pension Payments (State Operations)	\$ 178	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 2,059	\$ 2,491	\$ 2,904	\$ 2,904	\$ 2,904
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 33,929	\$ 36,543	\$ 39,094	\$ 40,180	\$ 41,298
FUND BALANCE					
Reserve for economic uncertainties	\$ 26,217	\$ 29,329	\$ 28,240	\$ 25,692	\$ 21,971
Months in Reserve	8.6	9.0	8.4	7.5	6.4

NOTES:

1. Assumes workload and revenue projections are realized in BY+1 and ongoing.
2. Expenditure growth projected at 3% beginning BY+1.